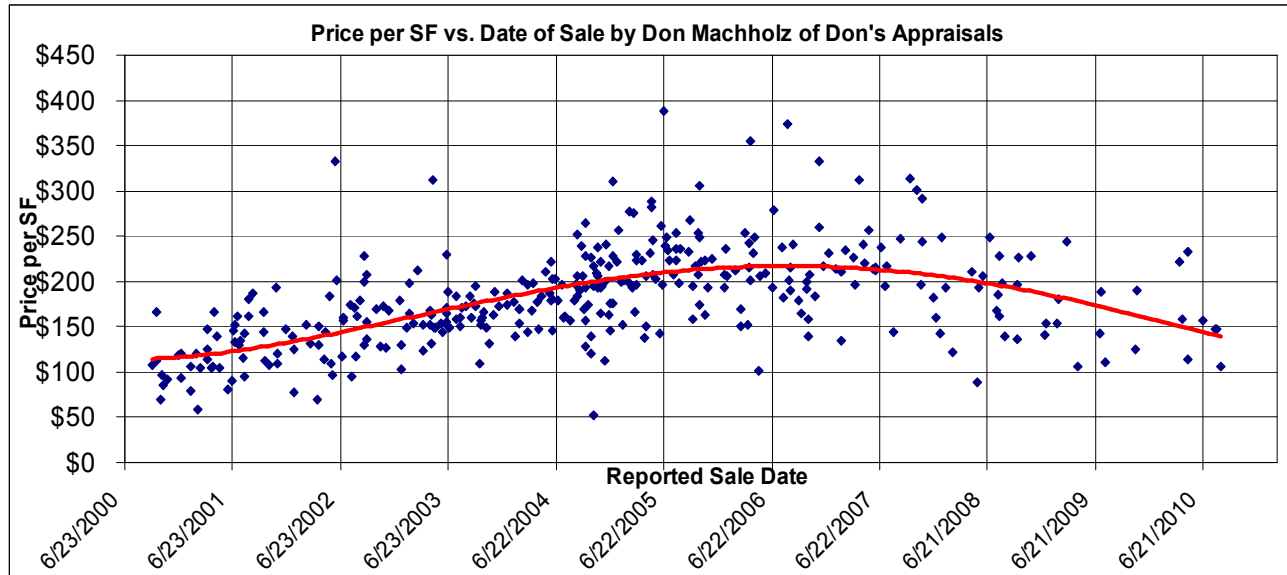
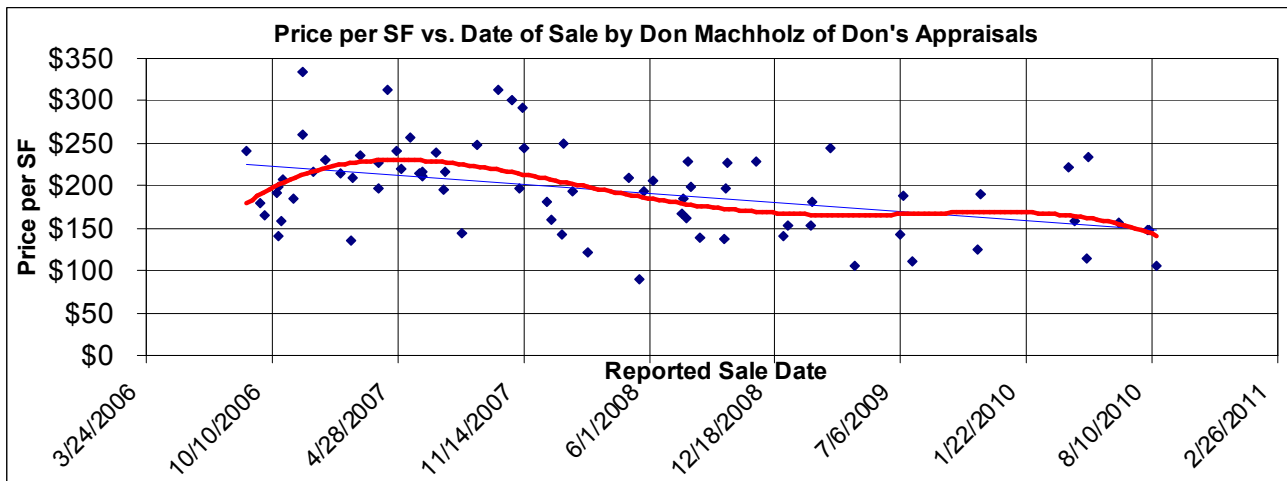


# Manufactured Home Values in the Area



This is for manufactured homes sold in the wider Grass Valley area since January 1, 2000. It shows sales of 351 homes of 700 to 1800 SF, built 1976 through 2000 and on 0.5 to 15 acres. It does not include REOs or Short Sales. We see that this housing market increased in value, reaching its peak in mid-2006. The value has been decreasing since then. We are now where we were in mid-2002. Below we see the past 4 years. 9/8/2010.



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