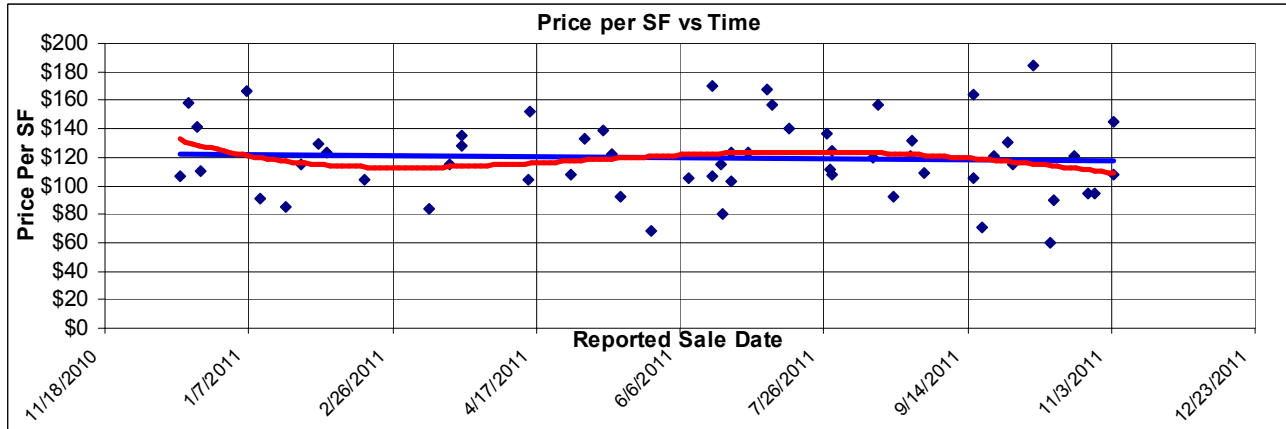
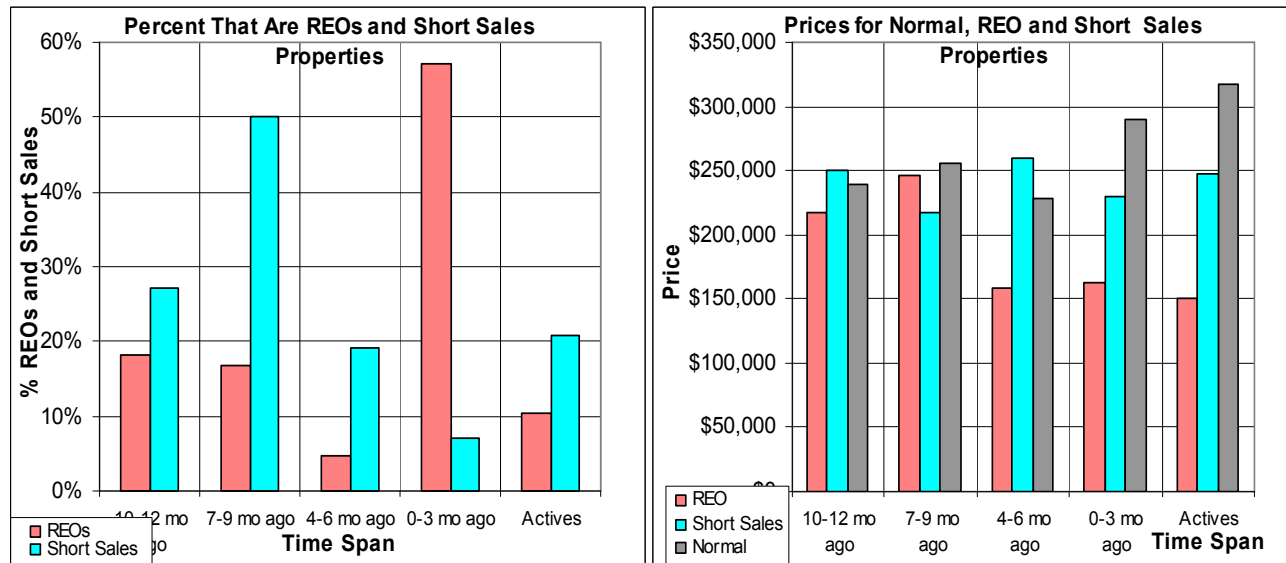


## The Past Year in the Alta Sierra Subdivision



Here we look at home sales in the Alta Sierra Subdivision. This includes the short sales and REOs (foreclosed properties). In the graph above we see that the price per SF has decreased about 4% in the past year. Below we see that the percentage of REO sales (pink bars) has varied throughout the past year, reaching a high last quarter. The percentage of short sales (blue bars) has decreased over the past three quarters. At below right we see the prices for each category. 11/30/2011.



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