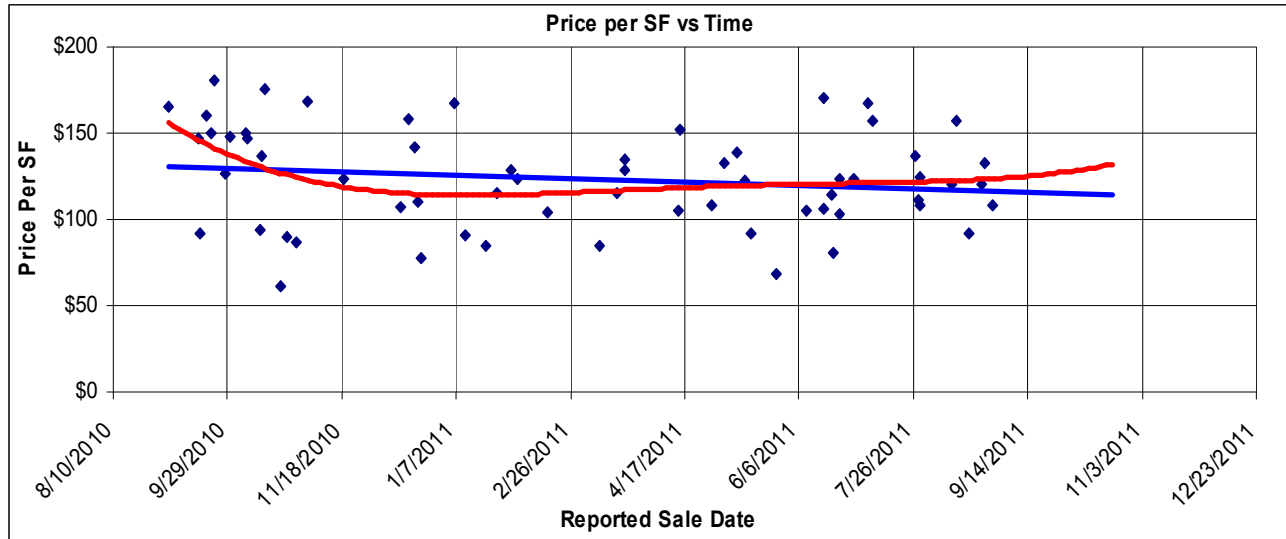
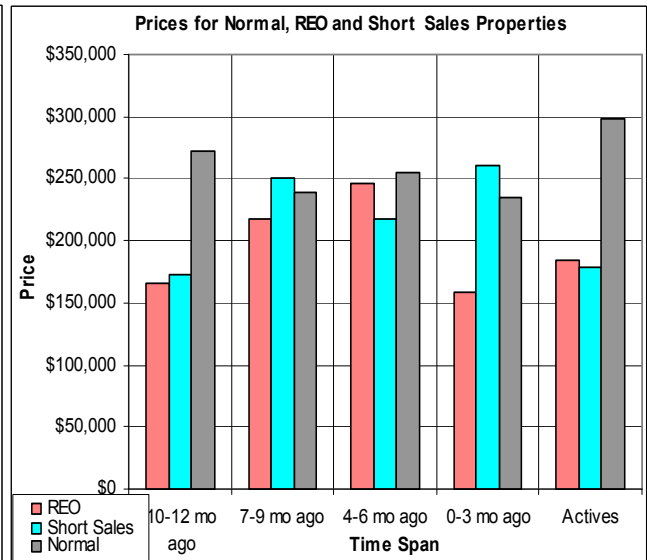
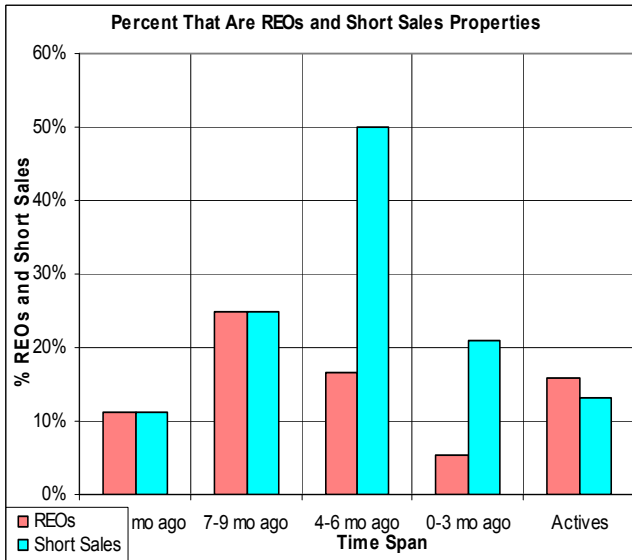


The Past Year In The Alta Sierra Subdivision



Here we look at home sales in the Alta Sierra subdivision. This includes the short sales and REOs (foreclosed properties). In the graph above we see that the price per SF has decreased about 12% in the past year. Below we see that the percentage of Short Sales (blue bars) has lately been greater than the percentage of REOs (pink bars). Prices vary, and last quarter, short sales sold for more than normal sales. 8/31/2011.



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