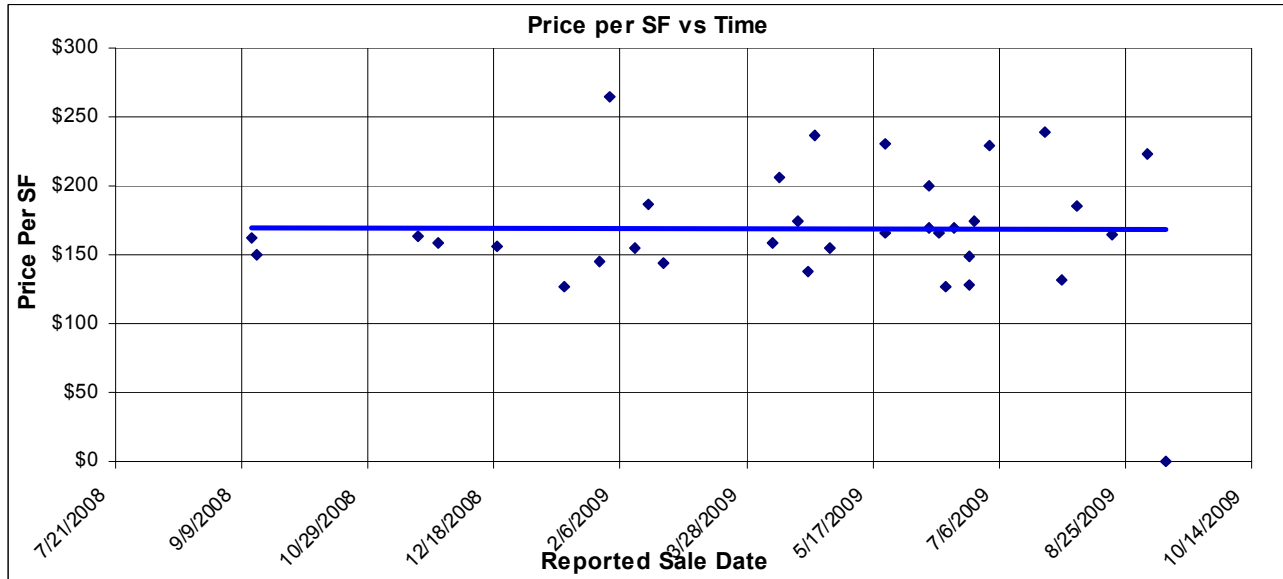
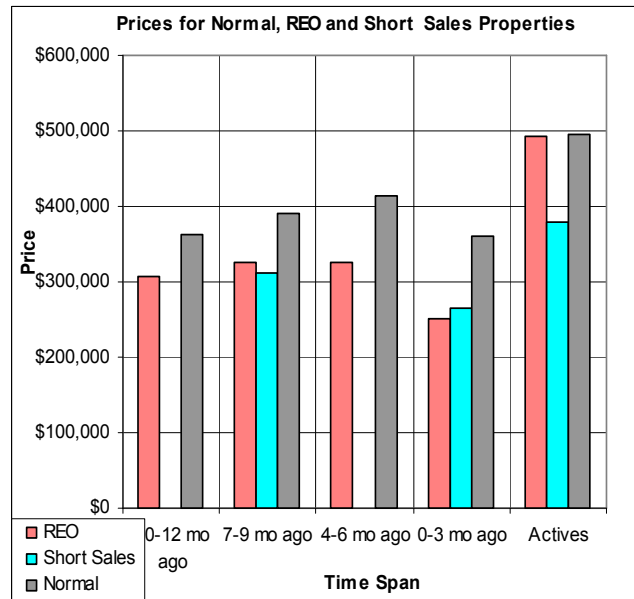
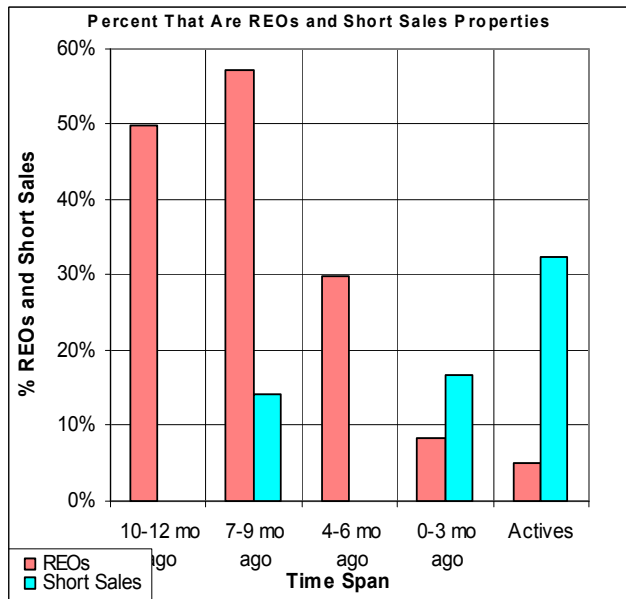


# The Past Year in Penn Valley



This is for an average home in Penn Valley. It includes REOs and Short Sales. This shows a decrease of value of only 2% in the past year. The two tables below show that fewer and fewer are foreclosed properties (pink bars). Short sales (in blue) are a smaller portion of the sales. 9/9/2009.



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