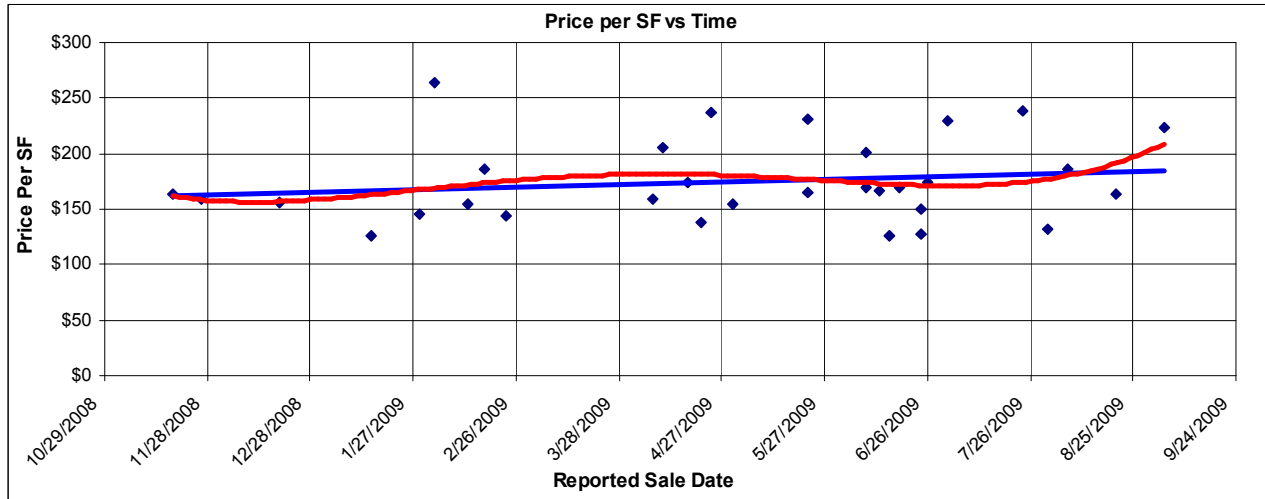
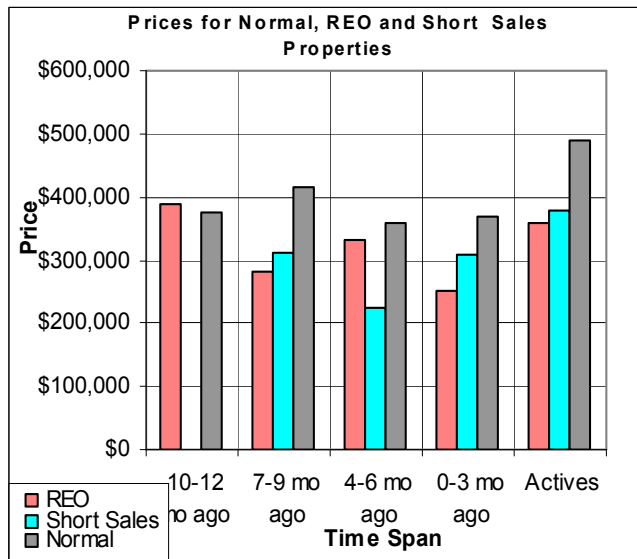
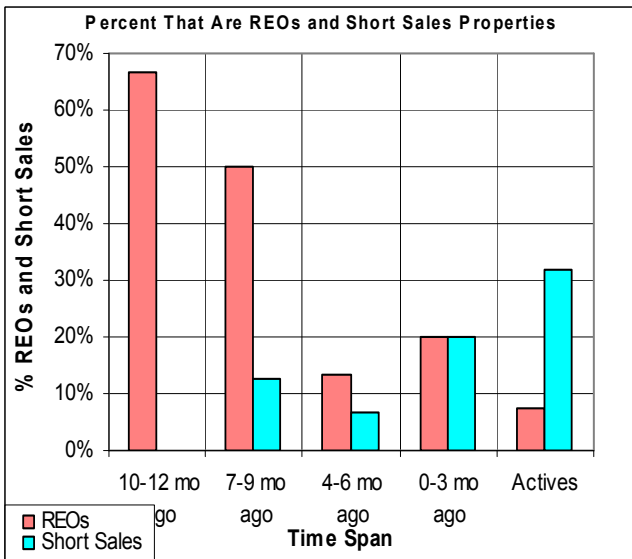


The Past Year in Penn Valley



This is for the average home sold in Penn Valley, built 1950 through 2008, from 1200 to 3600 SF, and sitting on 10 acres or less. This includes REOs and Short Sales. The blue trend line is linear, while the red one is polynomial, more sensitive to the data. The blue line shows an increase of prices of 13% over the past year. The graph shows a small upswing for the most recent sales. Note below that the percentage of sales that are REOs was large, but has declined in the past 6 months. The percentage of short sales has grown a bit. The prices for normal sales have been fairly stable, while the REO and SS prices have been unstable. 10/14/2009.



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