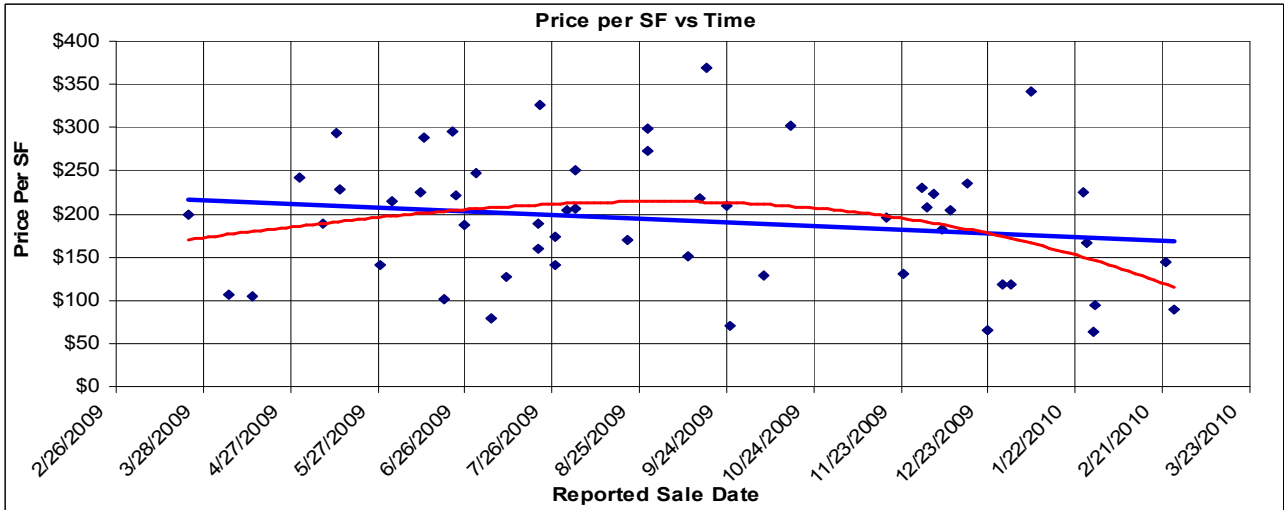
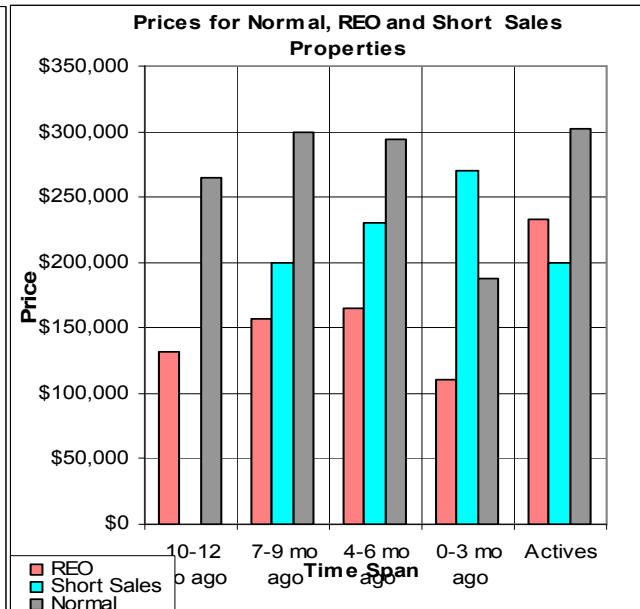
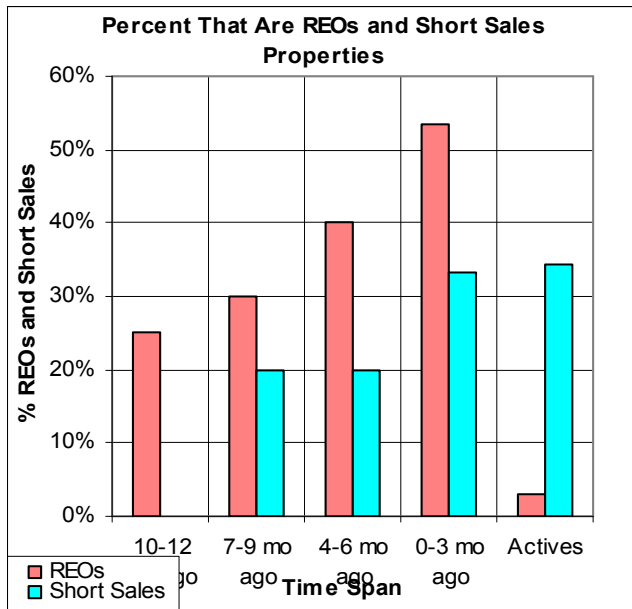


Small Houses in Nevada City for the Past Year



The above graph shows closed sales in Nevada City for homes that are smaller than 1,500 SF in size. The graph shows closed sale price over the past year, and includes REOs and Short Sales. It shows a decrease in prices of 22%. The two graphs below show the increasing number of REOs (foreclosed) homes that are selling, and that they sell for much less than “normal” sales. 3/03/10.



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