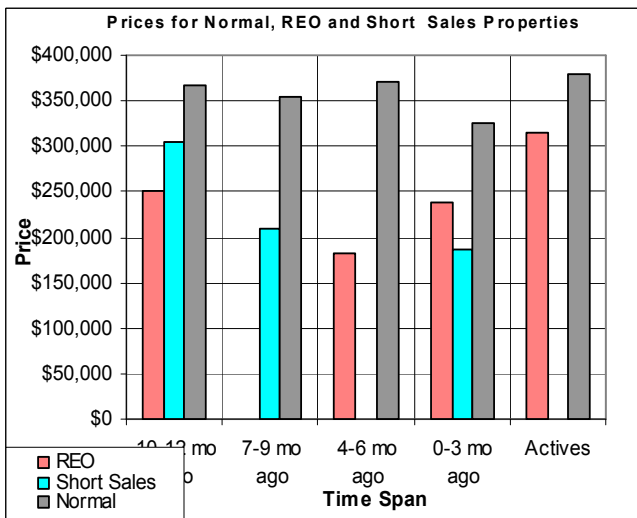
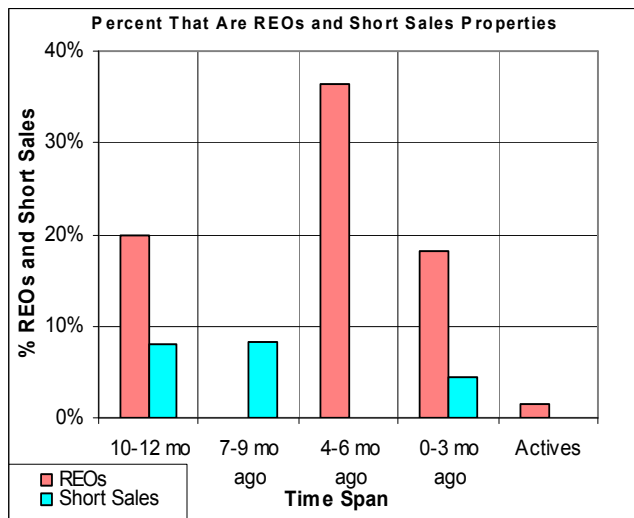


# The Past Year in Lake Wildwood



This time we look at Lake Wildwood, residences of all sizes and ages, but not including lakefront properties. The graph above includes also the REOs and Short Sales. It shows the price per SF over the past year. It indicates a decrease of 21% during that time, but it mainly occurred more than 6 months ago. A look at the last 5, 10, 15 and 20 sales, both normal (non REO and non-SS) sales and All Sales, indicates it reached bottom in late May 2009.

The chart at below left shows the percentages that are REOs and Short Sales. The chart at lower right shows the sales prices for REOs, Short Sales and Normal sales. July 1, 2009



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