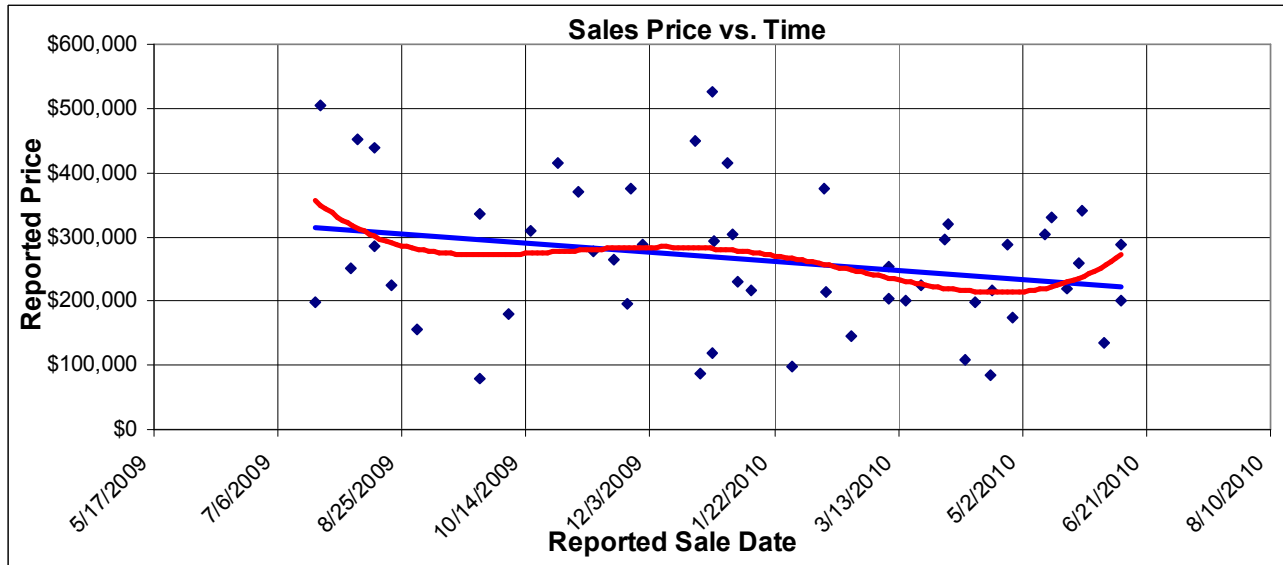
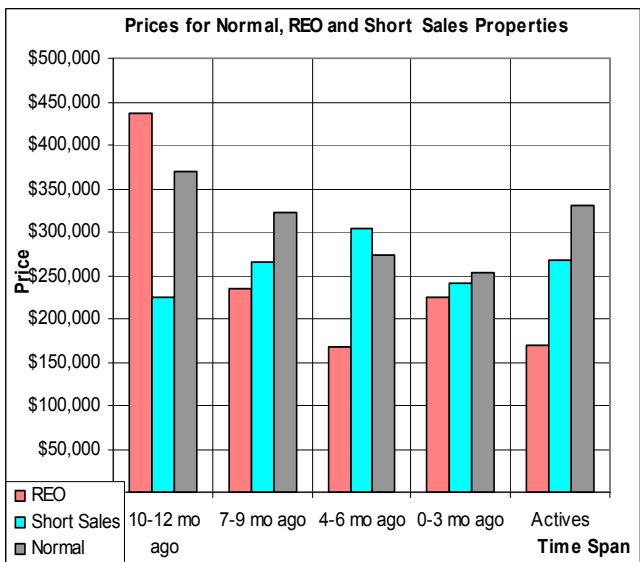
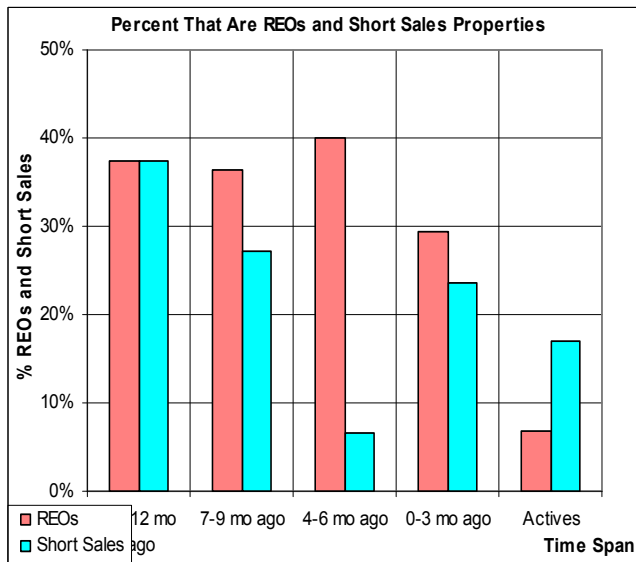


# Homes in Nevada City on Less Than 0.5 Acre



Here we look at the houses in Nevada City on 0.5 acre or less. This includes also the short sales and REOs (foreclosed properties). The blue line is linear, while the red line is more sensitive to the individual values. Prices have gone down about 30% in the past year. The graph below shows that the percentage of REO sales is between about 30% and 40%. The prices for REO sales is much less than for normal sales, while short sales sell at a price much closer to the normal prices. 6/16/2010.



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