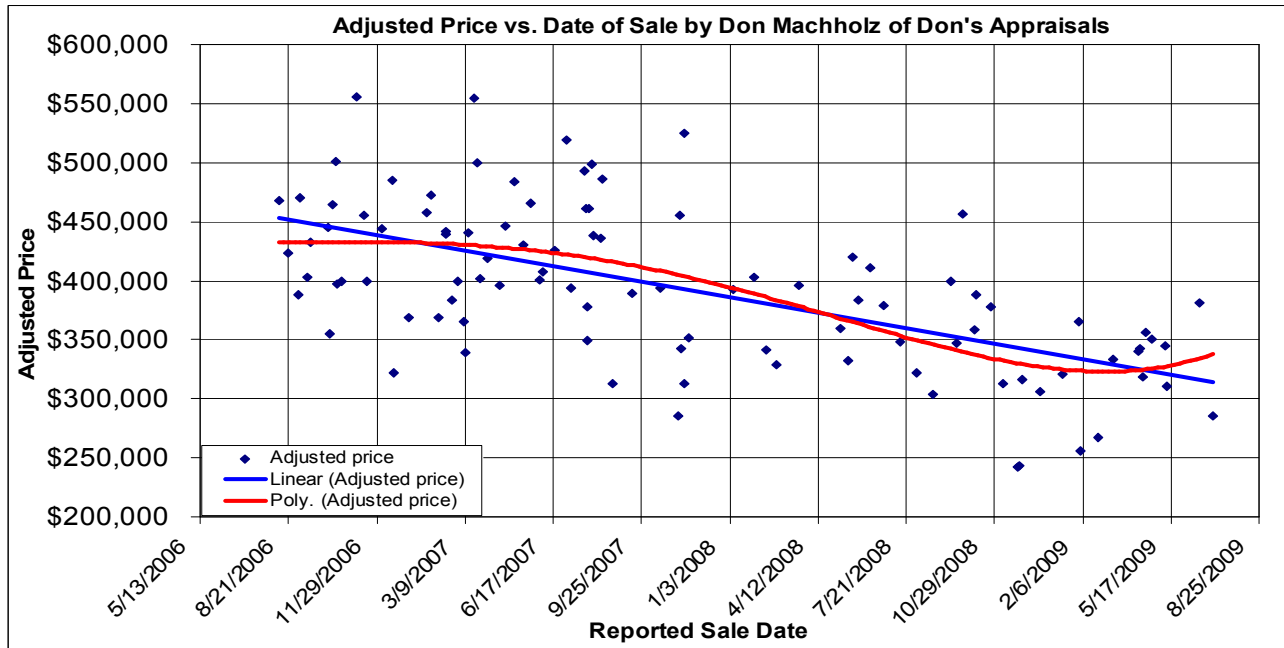
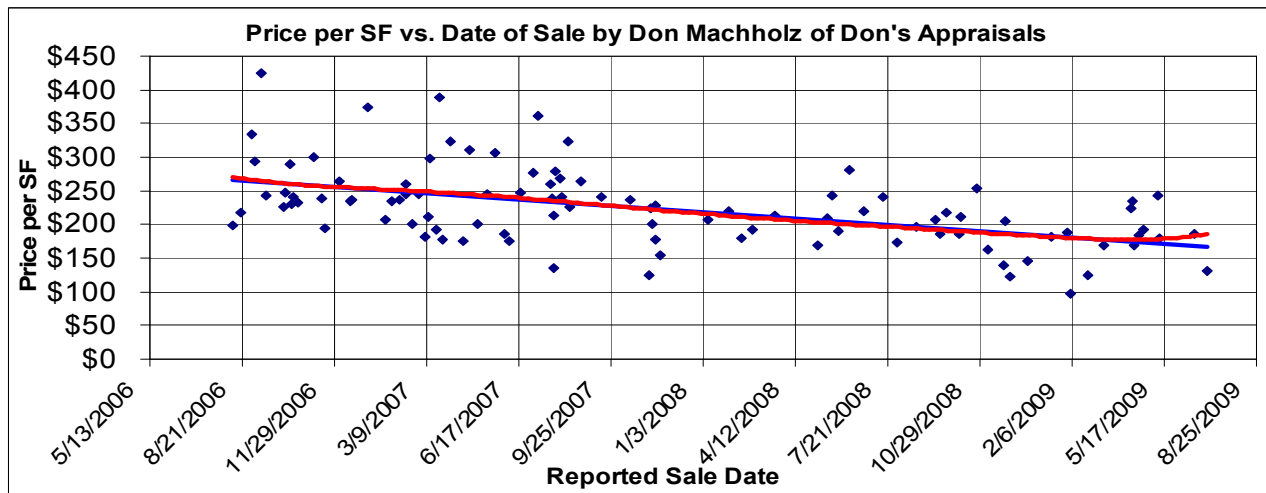


The Past Three Years in Colfax



This is for an average home of 1800 SF, built in 1985 and on 2 acres. This sample does not include manufactured homes or the Mink Creek Subdivision, or homes on more than 10 acres. It does not include REOs or Short Sales, so we have here a fairly accurate picture of value. Values declined an average of 0.84%/month = 30% in the past three years. The red trend line, more sensitive to the data points, shows that recently the values have begun to stabilize. 9/3/2009



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