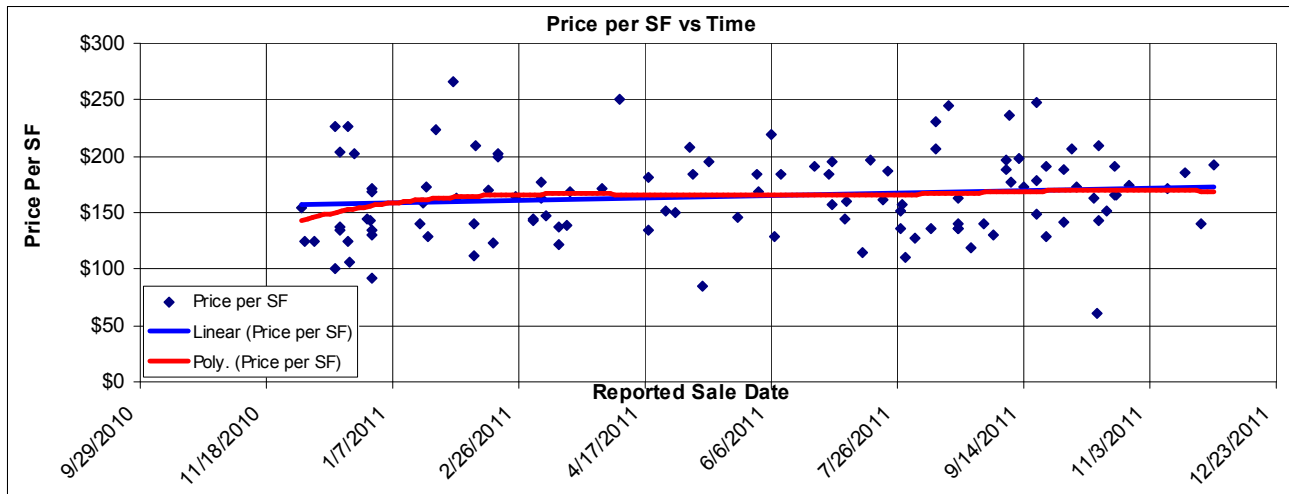
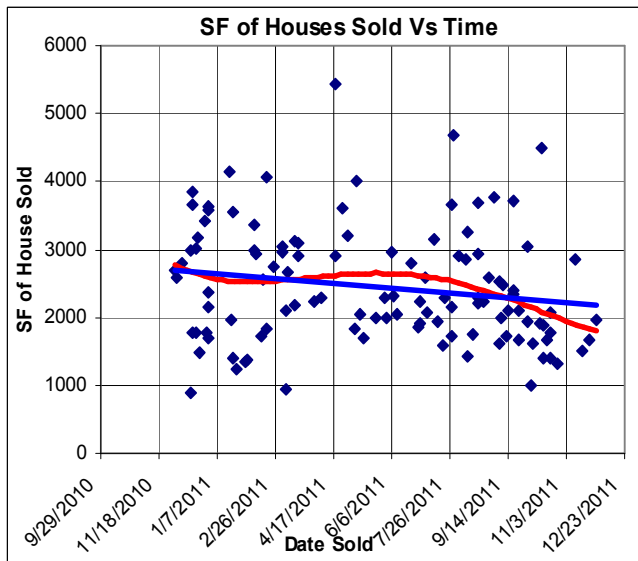
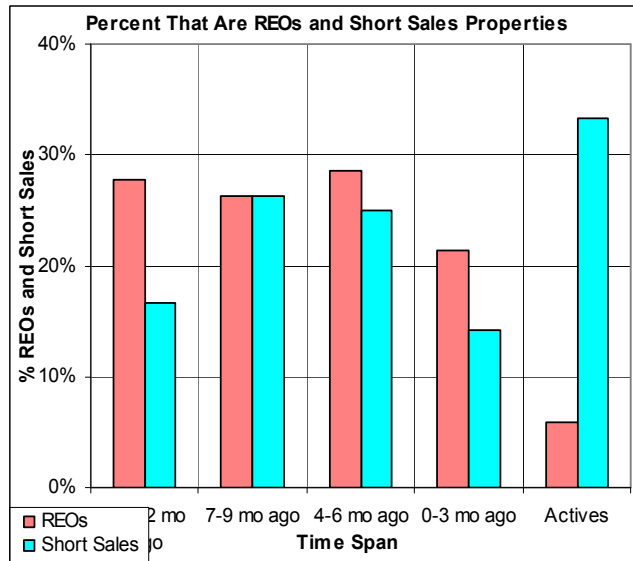


The Past Year in Auburn and Newcastle on Lots 2 Acres Plus



Here we look at home sales in Auburn and Newcastle, but only for homes on lots of 2 acres or larger. This is generally the more rural areas of these communities. This includes the short sales and REOs (foreclosed properties). In the graph above we see that the price per SF has increased about 9% in the past year. But the overall price has decreased slightly. That is because the size of the house that sold decreased throughout the year (bottom right graph). Below we see that the percentage of REO sales (pink bars) has decreased recently. 12/08/2011.



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