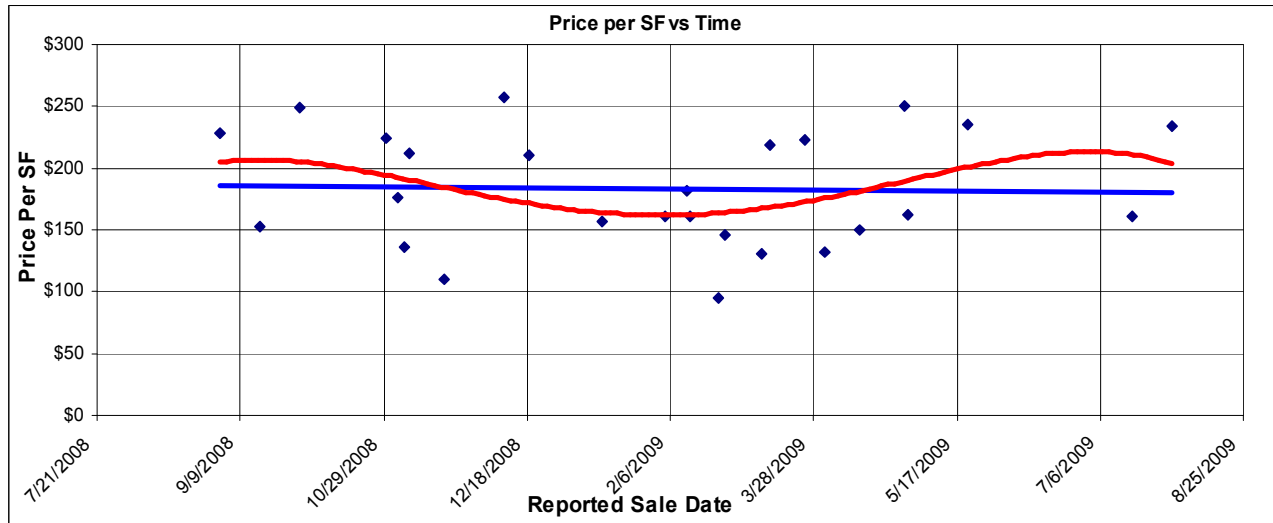
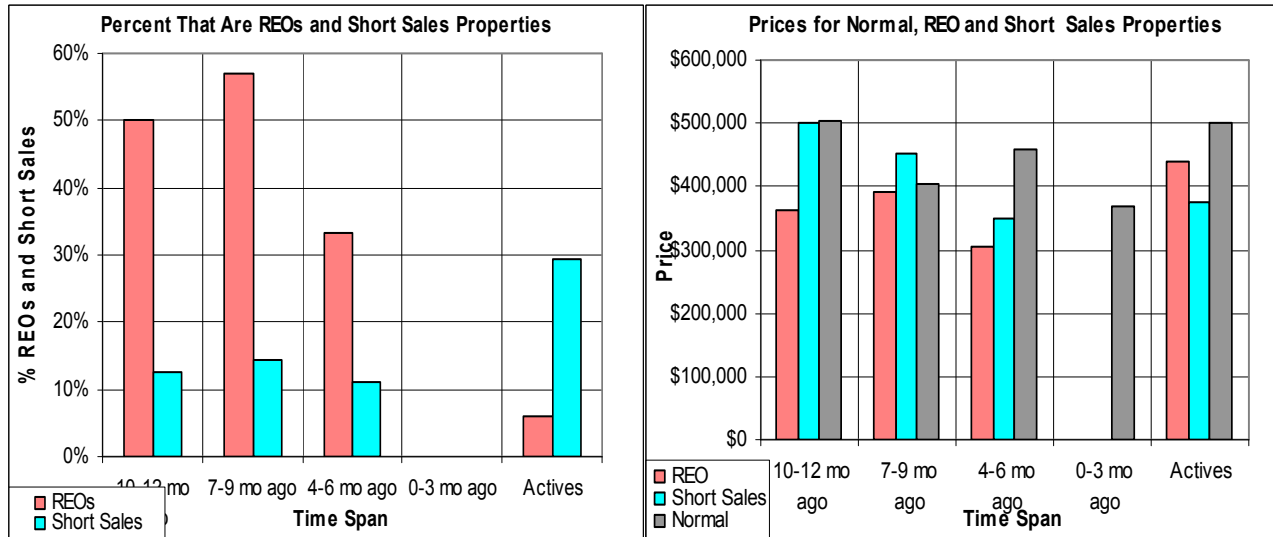


## The Past Year in Areas 12307 and 12658, W and S of Auburn



This is for homes between 1500 and 3500 SF, on lots of 10 acres and less, and those built between 1950 and 2005. The location is Areas 12307 and 12658, to the west and south of Auburn. This includes REOs and Short Sales. The blue trend line is linear, while the red one is polynomial, more sensitive to the data. The blue line shows a decrease of prices of only 3% over the past year. Most of that decrease took place over 6 months ago. Note below that the percentage of sales that are REOs has decreased to almost nothing. Perhaps we have run out of REO inventory. REOs sell for less than normal sales, and this is seen in the graph to the lower right. 8/27/2009.



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