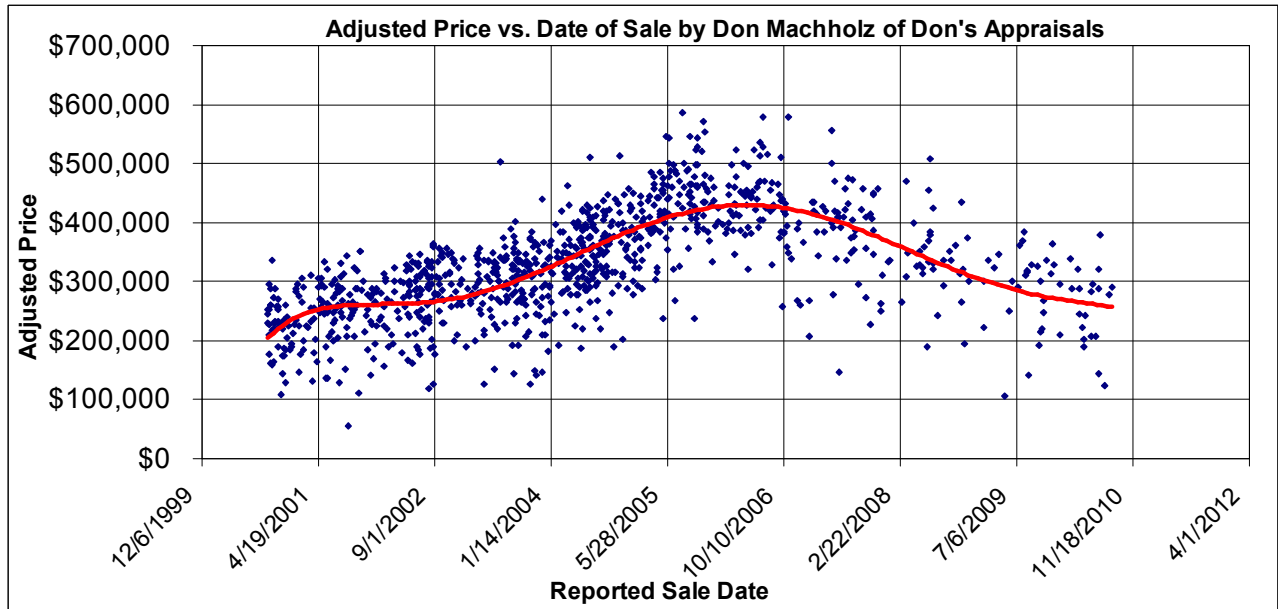
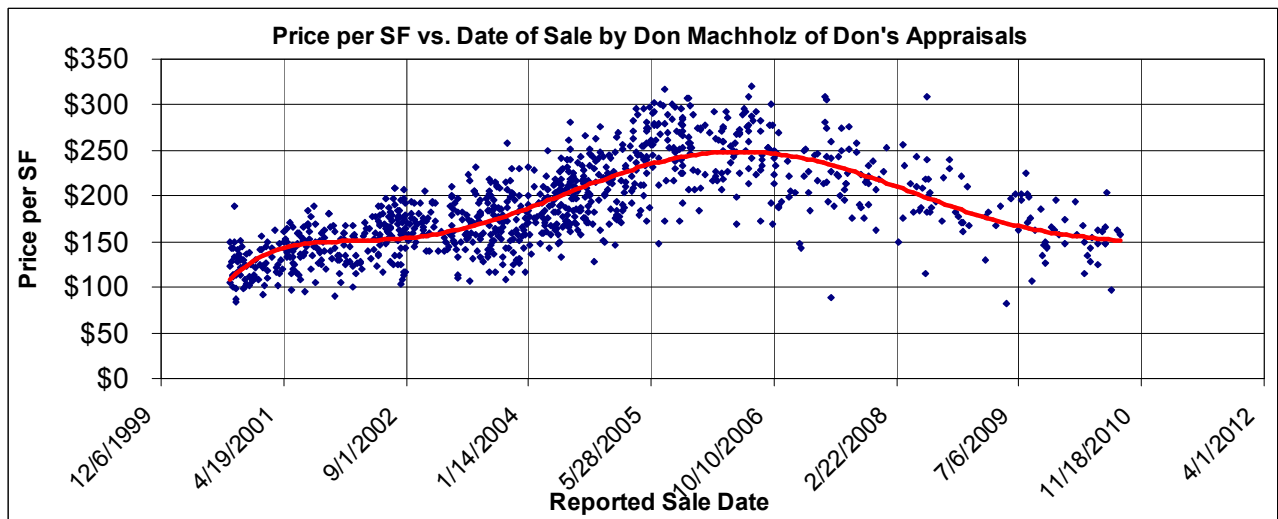


The Past Ten Years in Alta Sierra



This is for an average home in the Alta Sierra subdivision since January 1, 2000. It shows sales of 1001 homes of 1200 to 3000 SF, built 1965 through the present and on up to 2 acres. It does not include REOs or Short Sales. This chart is normalized to show the trend for an average house of 1800 SF, built in 1985, on 0.5 acres. We see that the housing market increased in value, reaching its peak in mid-2006. The value has been decreasing since then. We are now where we were in 2002. Note too that more houses sold before the peak than after the peak. 9/1/2010.



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