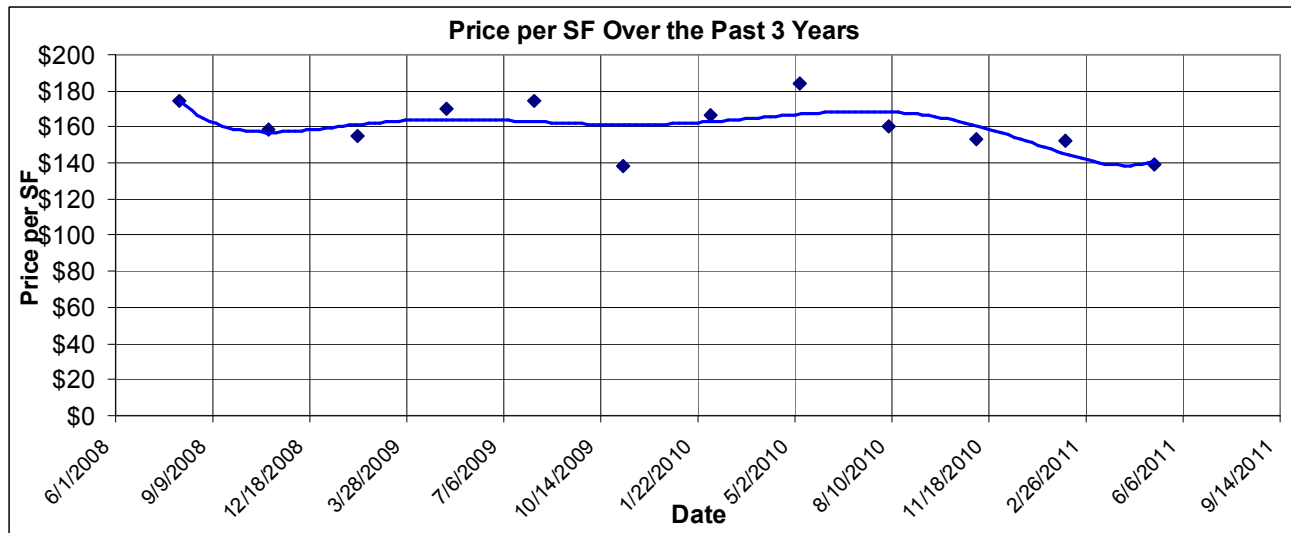
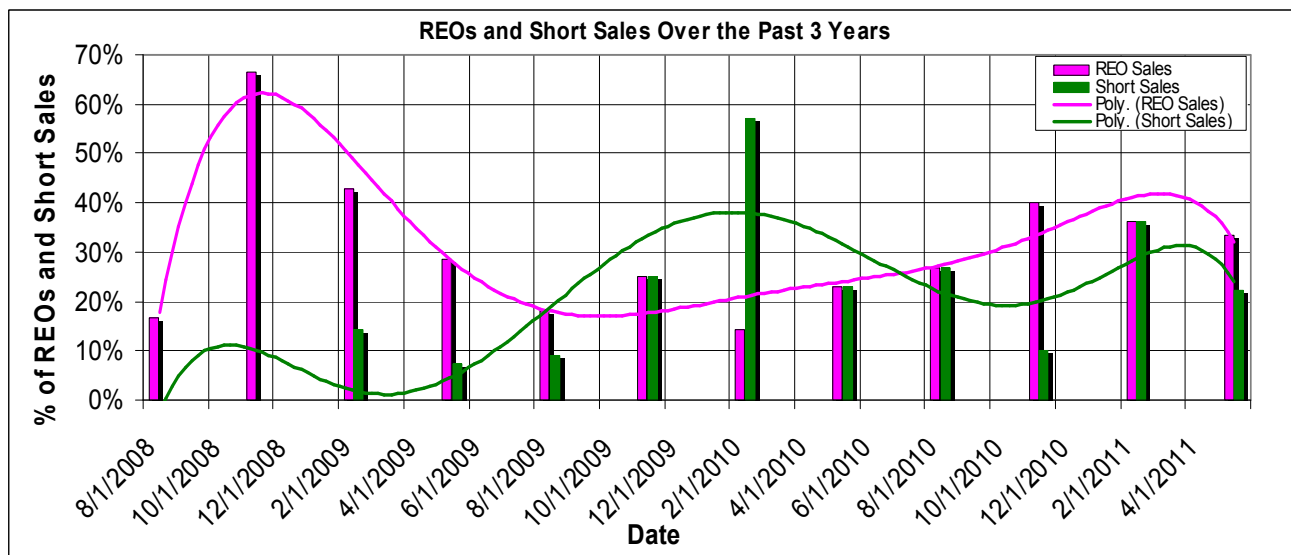


The Past Three Years In Penn Valley



Here we look at home sales in Penn Valley over the past 3 years. This includes the short sales and REOs (foreclosed properties). In the graph above we look at the average sale prices described as Price Per Square Foot. There was a small upward bump in mid-2010, but it has since declined. Below we see the percentage of REOs and Short Sales. 6/22/2011.



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